DR 0461 (05/03/10)
COLORADO DEPARTMENT OF REVENUE
DENVER CO 80261-0007
www.TaxColorado.com

(7022)

MONTHLY RETURN OF OIL AND GAS TAX WITHHELD

Name					COLORADO	COLORADO ACCOUNT NUMBER		
Address								
				1	FEDERAL EMI	PLOYER I.D. NU	JMBER	
City			State	ZIP				
PERIOD COVERED	DUE DATE				· · · · · · · · · · · · · · · · · · ·			
month year mon	BLE TO: Colorado Departr		,					
					Denver, CO 8026	61-0007		
			INSTRUCTI	ONS				
Oil and gas withholding	ı must he remitte	d electronic			oturn only if you are	roporting ar	amount	
on line 2, 3, 4 or 5, or i								
this form if you are not	actively pursuing	an EFT ac	count.	•				
LINE 1: Enter the month.	total of all Colorad	do oil and g	as severance	taxes withhel	d from disbursements r	made during t	he	
LINE 2: Enter the	total of any under	rpayment ac	djustments for	prior periods.	(Attach explanation.)			
1	total of any overp	eayment (no	t to exceed the	e sum of lines	1 and 2) adjustments	for prior tax p	eriods.	
LINE 4: Penalty: 3	. ,	.00. whichev	er is greater i	f pavment is o	delinguent.			
· ·			•		te due until paid if the p	pavment is de	linguent.	
LINE 6: Enter the						,		
	•		,					
		•	YOU MUST R	OUND TO T	HE NEAREST DOLLA	AR OIL a	nd GAS	
1. Total Colorado severa	nce tax withheld				•	1	.00	
2. Additional tax due for prior period within calendar year (Month					•	2	.00	
3. Overpayment of tax fo	rent tax•	3	.00					
4. Penalty					•	4	.00	
5. Interest					•	5	.00	
6. Total Amount Due and Payable							.00	
					d as early as the same day receivevenue may collect the payment a			
DI EAGE IN		OOUNT N	MDED ON V		/ TO ENGLIDE DDOD!	ED ODEDIT		
					TO ENSURE PROPE		dulaa and	
statements, is a true,					, including any accomp ge.	carrying scrie	uules anu	
Trade Name		Title			Telephone			
Signature of Officer or Agent					Date			
Joseph Composition of Agent					Batto			

OIL AND GAS WITHHOLDING INFORMATION

Withholding Rate and Monthly Due Dates:

Section 39-29-111, Colorado Revised Statutes, as amended, provides that every producer or every first purchaser of oil or gas shall withhold 1% from every payment disbursed, including overriding royalties and working interest. Withholding is not required from payments to the State of Colorado or U.S. Government.

It is further provided that the aggregate amounts so withheld during each month shall be paid to the Department of Revenue by these dates:

Withholding Month	Due Date		
January	April 1		
February	May 1		
March	June 1		
April	July 1		
May	August 1		
June	September 1		
July	October 1		
August	November 1		
September	December 1		
October	January 1		
November	February 1		
December	March 1		

A RETURN MUST BE FILED FOR EACH CALENDAR MONTH

The paper return may only be used to report information on lines 2-5 or if you experience a delay in receiving your EFT authorization. Submitting payment with paper returns after EFT authorization is received, or not applying for EFT authorization, may result in penalty and/or interest charges on your payments.

Be sure to round your payment to the nearest dollar. You must enter 00 after the decimal point. The amount on the check and the amount entered on the payment voucher must be the same. This will help maintain accuracy in your tax account.

Interest:

Failure to file a return and pay the tax on or before the due date will result in interest at the current statutory rate from the due date to the date of payment.

Penalty:

Failure to file a return and pay the tax on or before the due date will result in a penalty at the rate of 30% or \$30.00 whichever is greater, per C.R.S. 39-29-115(1).

Annual Reconciliation Reports:

On or before April 15 following the close of the calendar year, all producers or first purchasers withholding severance tax from oil and gas during the calendar year must file Annual Reconciliation of Severance Tax Withheld from Oil and Gas Payments (Form DR 0456). The Oil and Gas Withholding Statement (form DR 0021W) for each person from whom Colorado gross severance tax was withheld from oil and gas payments during the calendar year shall be submitted with the DR 0456.

For further information call (303) 238-SERV (7378) or go to www.TaxColorado.com

MAIL TO AND MAKE CHECKS PAYABLE TO: Colorado Department of Revenue, Denver, CO 80261-0007